



How to join a war savings certificates group : saving is serving

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Unknown

PUBLICATION DATE

01-01-1940

HANDLE

[10536/DRO/DU:30122215](#)

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★ **WAR SAVINGS STAMPS MAY BE BOUGHT
AT ANY POST OFFICE FOR 6P**

MONEY FOR WAR PURPOSES ONLY

War Savings Certificates entitle the holder to receive, on the seventh anniversary of the date of purchase, £1 for each 16s. invested. In an emergency, certificates may be cashed at any Bank or Post Office for the following amounts—

DENOMINATIONS.

	£1		£5		£10		£50	
	s.	d.	£	s.	£	s.	£	s.
Within one year from date of purchase	16	0	4	0	8	0	40	0
At end of 1 year and before end of 2 years . .	16	6	4	2	8	5	41	5
At end of 2 years and before end of 3 years . .	17	0	4	5	8	10	42	10
At end of 3 years and before end of 4 years . .	17	6	4	7	8	15	43	15
At end of 4 years and before end of 5 years . .	18	0	4	10	9	0	45	0
At end of 5 years and before end of 6 years . .	18	6	4	12	9	5	46	5
At end of 6 years and before end of 7 years . .	19	3	4	16	9	12	48	2
At end of 7 years	1	0	5	0	10	0	50	0

Certificates are free from Commonwealth and State Income Tax. No person may own Certificates with a face value of more than £250. Any bank will undertake to hold them for you for safekeeping without charge.

WAR SAVINGS STAMPS

Another way in which everyone can help is by the purchase of War Savings Stamps for sixpence each at any Post Office. With your first stamp you may obtain a card which will hold 32 stamps. When the card has been filled it should be exchanged at any Bank or Post Office for a £1 War Savings Certificate. The stamps are not redeemable for cash.

HOW TO FORM A SAVINGS GROUP

A War Savings Group to buy Certificates by small regular payments may be formed of any number of people. It may comprise the clerks in an office, the workers in a warehouse or factory or mine, the members of a club or union, the congregation of a church, the residents of a township or suburb; in fact, any people who will come together for the patriotic purpose of saving their money and lending it to carry on the war.

There are two well-proved reasons why it is better to save by groups than as individuals. The first is the influence which every member of a Group can exert upon his associates, and the second is the regularity of the payments expected of each member. The State War Savings Committee therefore urges that Groups be formed wherever possible, and emphasises the patriotic aspect of joining a Group.

STATIONERY IS FREE

When a Group is formed, it should affiliate with the State War Loan Committee, which will supply it, free of cost, with members' cards, a book for recording members' payments, and a register for recording particulars of Certificates purchased by the Group and issued to its members. No other books or stationery are required.

A model set of rules for a Group has been prepared. Supplies and full help are available from the State War Savings organising secretary at the Commonwealth Bank in each capital city, except Sydney, where the secretary is at the Commonwealth Savings Bank Building.

SPAM 940.5394 H/LJ/AWS

QUESTIONS AND ANSWERS

1. What is a War Savings certificate?

It is a gilt edged security and an approved trustee stock with a seven years term, guaranteed by the Commonwealth Government.

2. What does it cost?

Single certificates cost 16/-, £4, £8 and £40.

3. How does it grow in value?

A certificate for which you pay 16/- will be worth £1 in seven years.

4. What rate of interest does this represent?

Compound interest at approximately $3\frac{1}{4}$ per cent. per annum over the whole seven years.

5. Do I pay income tax on these certificates?

No. The amount you receive when you cash a certificate is free from Federal and State Taxes.

6. Are certificates easy to keep?

Yes. Any bank will undertake to hold them for you without charge.

7. Where can I buy certificates?

At any bank or money order post office, or through a war savings group.

8. How many can I buy?

Not more than £250 worth of certificates (face value), but every member of the family can have £250 worth.

9. What is a War Savings Group?

A War Savings Group is an organised body of friends or fellow employees who combine to purchase certificates by regular weekly or fortnightly contributions.